

VIGNAN'S NIRULA INSTITUTE OF TECHNOLOGY & SCIENCE FOR WOMEN :: PALAKALURU
(A Unit of Lavu Educational Society)

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31st MARCH, 2023.


EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salaries & Other Benefits (As per Annexure - I)	6,07,93,055	By Income: Fee Collections & Others (As per Annexure - IV)	8,96,05,533
To Administration & Establishment Expenses (As per Annexure - II)	1,95,58,888		
To Other Expenses (As per Annexure - III)	49,992		
To Depreciation	1,29,91,778		
To Excess of Income Over Expenditure	(37,88,180)		
TOTAL	8,96,05,533	TOTAL	8,96,05,533

for VIGNAN'S NIRULA INSTITUTE OF TECHNOLOGY &
SCIENCE FOR WOMEN
(A Unit of Lavu Educational Society)


PRESIDENT

Station : Guntur
Date : 23-10-2023

for M/s Punnaiah & Co.,
Chartered Accountants


Partner
(B. Srinivasa Rao)
Membership Number : 208788



VIGNAN'S NIRULA INSTITUTE OF TECHNOLOGY & SCIENCE FOR WOMEN

:: PALAKALURU

(A UNIT OF LAVU EDUCATIONAL SOCIETY)

**Annexures to Income & Expenditure Statement for the Year Ended
31st March, 2023**

PARTICULARS	AMOUNT (Rs.)
ANNEXURE - I	
SALARIES & OTHER BENEFITS	
Salaries & Others	5,84,19,501
Employers P. F Contribution	9,00,672
Employers E. S. I Contribution	1,85,350
Honorarium & Remuneration	8,000
Staff Welfare	12,79,532
TOTAL	6,07,93,055
ANNEXURE - II	
ADMINISTRATIVE EXPENSES	
Advertisement & Publicity	14,34,533
Affiliation Fee	9,78,752
Application, Processing & Inspection Fee	1,26,100
College Maintenance	11,81,249
Consultation Fee & Others	400
Computer Maintenance	29,364
Electricity Charges	12,60,000
Generator Maintenance	1,23,016
Electrical Maintenance	2,53,891
National Festivals & Annualday Celebrations	27,50,699
Bank Charges	61,192
Lab Maintenance	5,96,425
Subscriptions, Papers & Periodicals	2,80,028
Postage & Telegrams	19,634
Printing & Stationary	17,51,186
Repairs & Renewals - Others	1,52,451
Repairs & Renewals - Buildings	20,96,725
Repairs & Renewals - Furniture	2,43,524
Research & Development	2,21,500
Security Charges	31,39,671
Sports & Games	10,740
Telephone & Internet Charges	2,03,215
Travelling & Conveyance	13,62,845
Training & Placement Charges	1,13,000
Vehicle Maintenance	3,55,589
Taxes & Licenses	5,92,766
Insurance	2,20,393
TOTAL	1,95,58,888
ANNEXURE - III OTHER EXPENSES	
Transport Charges	49,992
TOTAL	49,992
ANNEXURE - IV INCOME	
Tuition Fee	8,56,96,200
Dividend Received	15,000
Interest Received	37,38,604
Miscellaneous Income	1,55,729
TOTAL	8,96,05,533

VIGNAN'S NIRULA INSTITUTE OF TECHNOLOGY & SCIENCE FOR WOMEN :: PALAKALURU
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STATEMENT OF AFFAIRS AS AT 31st MARCH, 2023.

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Reserves & Surplus (As per Schedule - I)	(37,88,180)	Fixed Assets (As per Schedule - IV)	10,45,91,385
Current Liabilities & Provisions (As per Schedule - II)	1,75,06,472	Cash & Bank Balances (As per Schedule - V)	1,10,55,977
Head Office (As per Schedule - III)	31,34,17,040	Deposits & Fee Receivables (As per Schedule - VI)	16,02,01,000
		Loans & Advances (As per Schedule - VII)	5,12,86,970
TOTAL	32,71,35,331	TOTAL	32,71,35,331

for VIGNAN'S NIRULA INSTITUTE OF TECHNOLOGY &
SCIENCE FOR WOMEN
(A Unit of Lavu Educational Society)

PRESIDENT

Station : Guntur
Date : 23-10-2023

for M/s Punnaiah & Co.,
Chartered Accountants

Partner
(B. Srinivasa Rao)
Membership Number : 208788



VIGNAN'S NIRULA INSTITUTE OF TECHNOLOGY & SCIENCE FOR WOMEN
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SCHEDULES TO STATEMENT OF AFFAIRS AS AT 31.03.2023

PARTICULARS	AMOUNT (Rs.)
SCHEDULE - I RESERVES & SURPLUS	
Excess of Income Over Expenditure	(37,88,180)
TOTAL	(37,88,180)
SCHEDULE - II CURRENT LIABILITIES & PROVISIONS	
CURRENT LIABILITIES	
Deepthi Technologies	6,000
Kothamasu Tent House & Decorators, Guntur	2,96,500
K.R. Electrical & Cooling Solutions	23,364
Lazer Advertisers	78,389
Padmasri Printing & Stationery, Guntur	3,760
Pioneer Oils, Guntur	6,150
Poornima Electricals, Guntur	6,500
Ramco Engineering Company, Guntur	5,660
Royal Sports, Guntur	6,840
Sai Air Conditioning Refrigerator Works	16,500
Sri Balaji Hardwares, Guntur	3,705
Surya Elevator Services	-864
Swami Vivekananda Securities, Vadlamudi	2,80,479
S.S. Crane Services, Guntur	8,400
N. Gayathri, Canteen, Palakaluru	6,133
Shaik Jani Sounds & Lightings, Guntur	99,000
T. Venkateswarlu, SR Digital Studio, Guntur	10,000
Sk. Gouse	15,750
TOTAL (A)	8,72,266
CREDITORS FOR CAPITAL EXP.:	
Third View Security Systems	31,100
TOTAL (B)	31,100
OTHER ADVANCES:	
Fee Refundable to Students	1,13,300
Scholarships Refundable to Students	46,84,493
JNTU Examination Fee	19,63,633
NSS Expenses Payable	3,665
TOTAL (C)	67,65,091
Total Current Liabilities (A + B + C)	76,68,457
PROVISIONS	
Salaries Payable	94,46,799
T. D. S Payable	10,476
Staff P. F Payable	72,881
Staff E S I Payable	3,884
Outstanding Liabilities	3,03,975
TOTAL	98,38,015
Total Current Lia. & Provisions	1,75,06,472
SCHEDULE - III HEAD OFFICE	
HEAD OFFICE	31,34,17,040
TOTAL	31,34,17,040

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SCHEDULES TO STATEMENT OF AFFAIRS AS AT 31.03.2023

PARTICULARS	AMOUNT (Rs.)
SCHEDULE - IV FIXED ASSETS	
A C Machines	12,63,485
Auto	41,158
Buildings	4,27,59,107
Buses	1,10,31,408
Computers	42,33,321
Electrical Equipment	53,45,611
Elevator (Lift)	2,96,535
Fire Equipment	18,47,579
Furniture & Fittings	29,57,483
Generator	77,472
Lab Equipment	91,53,581
Land	2,45,35,080
Library Books	3,77,870
Motors	77,546
Office Equipment	2,30,339
Professional Projectors	93,899
Refrigerator	2,935
Scooter	1,773
Software Equipment	3,110
Sound Equipment	30,098
Sports Equipment	38,614
Television Equipment	11,809
Water Cooler	1,39,040
Water Plant	3,954
Workshop Equipment	14,944
Xerox Machine	23,634
TOTAL	10,45,91,385

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SCHEDULES TO STATEMENT OF AFFAIRS AS AT 31.03.2023

PARTICULARS	AMOUNT (Rs.)
SCHEDULE - V CASH & BANK BALANCES	
Cash on Hand	18,597
Cash on Hand (Construction)	913
CASH AT BANK	
State Bank of India - CA No.40875196883	41,27,191
The A.P. Mahesh Co.Op. Urban Bank Ltd., - CA/6460	15,09,722
Scholarship Accounts:	
Indian Bank - SB A/C No.820319762	41,94,599
Exam Cell Accounts:	
State Bank of India - CA No.36250299314	12,04,955
TOTAL	1,10,55,977
SCHEDULE - VI DEPOSITS & FEE RECEIVABLES	
Fixed Deposits - Affiliation	61,34,543
Fixed Deposits - Others	9,51,52,822
Other Deposits	30,000
Bank Gaurantee	15,240
A & B Class Share Capital - Mahesh Bank	1,00,150
Fee Receivables	5,87,68,245
TOTAL	16,02,01,000
SCHEDULE - VII LOANS & ADVANCES	
Pre - Paid Expenses	9,71,970
Dividend Receivable - Mahesh Bank	15,000
Sree Krishnarjuna Steel and Pipe Distributors	1,50,00,000
Sri M. Ravindra Reddy	1,00,00,000
Srinivasa Steel Traders	1,13,00,000
Sri Vemuri Raghu Kranthi	1,40,00,000
TOTAL	5,12,86,970

VIGNAN'S NIRULA INSTITUTE OF TECHNOLOGY & SCIENCE FOR WOMEN :: PALAKALURU

DEPRECIATION SCHEDULE FOR THE FINANCIAL YEAR 2022-'23

SCHEDULE - V

Sl. No	Particulars	Dep. Rate %	Opening As on 01-04-'22	Additions		Deletions	As at 31-03-'23	Depreciation for the Year	WDV as at 31.03.2023
				Before Sept	After Sept				
1	A C Machines	15%	14,21,702	-	59,501	-	14,81,203	2,17,718	12,63,485
2	Auto	15%	48,421	-	-	-	48,421	7,263	41,158
3	Buildings	10%	4,75,10,119	-	-	-	4,75,10,119	47,51,012	4,27,59,107
4	Buses	15%	1,29,78,127	-	-	-	1,29,78,127	19,46,719	1,10,31,408
5	Computers	40%	53,10,201	-	13,09,000	-	66,19,201	23,85,880	42,33,321
6	Electrical Equipment	15%	44,20,140	18,68,814	-	-	62,88,954	9,43,343	53,45,611
7	Elevator (Lift)	15%	3,48,865	-	-	-	3,48,865	52,330	2,96,535
8	Fire Equipment	15%	3,69,643	9,56,462	7,78,800	-	21,04,905	2,57,326	18,47,579
9	Furniture & Fittings	15%	27,94,888	-	6,29,003	-	34,23,891	4,66,408	29,57,483
10	Generator	15%	91,143	-	-	-	91,143	13,671	77,472
11	Lab Equipment	15%	92,94,048	14,74,871	-	-	1,07,68,919	16,15,338	91,53,581
12	Land	0%	2,45,35,080	-	-	-	2,45,35,080	-	2,45,35,080
13	Library Books	40%	5,21,772	30,400	58,209	-	6,10,381	2,32,511	3,77,870
14	Motors	15%	91,231	-	-	-	91,231	13,685	77,546
15	Office Equipment	10%	2,46,632	9,300	-	-	2,55,932	25,593	2,30,339
16	Professional Projectors	15%	76,625	-	31,100	-	1,07,725	13,826	93,899
17	Refrigerator	15%	3,453	-	-	-	3,453	518	2,935
18	Scooter	15%	2,086	-	-	-	2,086	313	1,773
19	Software Equipment	40%	5,183	-	-	-	5,183	2,073	3,110
20	Sound Equipment	15%	35,409	-	-	-	35,409	5,311	30,098
21	Sports Equipment	15%	45,428	-	-	-	45,428	6,814	38,614
22	Television Equipment	15%	13,893	-	-	-	13,893	2,084	11,809
23	Water Cooler	15%	1,63,576	-	-	-	1,63,576	24,536	1,39,040
24	Water Plant	15%	4,652	-	-	-	4,652	698	3,954
25	Workshop Equipment	15%	17,581	-	-	-	17,581	2,637	14,944
26	Xerox Machine	15%	27,805	-	-	-	27,805	4,171	23,634
	TOTAL		11,03,77,703	43,39,847	28,65,613	-	11,75,83,163	1,29,91,778	10,45,91,385